



Limited Review Report

Review Report to  
The Board of Directors  
Jain Marmo Industries Limited

We have reviewed the accompanying statement of unaudited financial result of Jain Marmo Industries Limited for the Quarter ended 30th June 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results is not prepared, in all material respects, in accordance with applicable accounting standards, notified pursuant to the Companies (Accounting Standard) Rules, 2006 read with General Circular 15/2013, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement

Place : Jaipur  
Dated : 13<sup>th</sup> August 2014

For A. BAFNA & CO  
Chartered Accountants  
FRN : 003660C



*Vivek Gupta*  
(Vivek Gupta)  
Partner  
M. No. 400543



# JAIN MARMO INDUSTRIES LIMITED

Regd. Office: 47/10, Kiran Path, Mansarovar, Jaipur- 302020

Website : www.jainmarmo.com, EMAIL : jainmarmo\_udr@yahoo.com, CIN : L14101RJ1981PLC002419

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2014

(Rs. In Lacs)

Particulars	Quarter Ended On (30-06-2014)	Quarter Ended On (31-03-2014)	Year to Date Figure for Current Year (30-06-2014)	Year to Date Figure for Previous Year (30-06-2013)	Previous Year Ended on (31-03-2014)
	Unaudited	Audited	Unaudited	Audited	Audited
1 Income					
a) Net Sales/Income from Operations	158.48	159.18	158.48	100.18	527.68
b) Other Operating Income	0.54	0.00	0.54	0.00	0.00
<b>Total Income from operations (net)</b>	<b>159.02</b>	<b>159.18</b>	<b>159.02</b>	<b>100.18</b>	<b>527.68</b>
2 Expenses					
a) Cost of Materials Consumed including Consumables	75.04	118.66	75.04	44.71	312.85
b) Purchases of Stock-in-Trade	8.10	11.95	8.10	3.98	33.44
c) Change in Inventories of Finished Goods, WIP and Stock-in-Trade	22.21	-5.08	22.21	14.40	21.21
d) Employee Benefit Expense	8.64	8.71	8.64	8.61	34.52
e) Depreciation and Amortisation Expense	4.09	4.65	4.09	6.34	22.01
f) Other Expenses	22.74	3.48	22.74	21.45	68.92
<b>Total Expenses</b>	<b>140.82</b>	<b>142.37</b>	<b>140.82</b>	<b>99.48</b>	<b>492.95</b>
3 Profit from operation before other income, finance cost & exceptional items (1-2)	18.20	16.81	18.20	0.70	34.73
4 Other Income	0.52	-0.24	0.52	0.19	2.52
5 Profit from ordinary activities before, Finance cost & Exceptional items (3+4)	18.72	16.57	18.72	0.90	37.25
6 Finance Cost	6.37	6.99	6.37	6.27	28.47
7 Profit from ordinary activities after, Finance cost but before Exceptional items (5-6)	12.35	9.58	12.35	-5.37	8.78
8 Exceptional Items	0.00	0.00	0.00	0.00	0.00
9 Profit(+)/Loss(-) from ordinary activities before taxation (7-8)	12.35	9.58	12.35	-5.37	8.78
10 Tax Expenses	3.81	0.89	3.81	0.00	2.80
11 Net Profit(+)/Loss(-) from ordinary activities after Tax (9-10)	8.54	8.69	8.54	-5.37	5.98
12 Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00
13 Prior Period Adjustments	0.00	0.02	0.00	0.00	0.02
14 Net Profit(+)/Loss(-) for the period (11-12)	8.54	8.68	8.54	-5.37	5.97
15 Paid-up Equity Share Capital (Face Value Rs. 10/- each)	313.06	313.06	313.06	313.06	313.06
16 Reserve excluding Revaluation Reserve (as per Balance Sheet of Previous Accounting Year)	51.31	51.31	51.31	45.34	51.31
17 Earning Per Share					
(a) Basic & Diluted EPS before extraordinary for the period, for the year to date and for the previous year (not to be annualized)	0.27	0.28	0.27	-0.17	0.19
(b) Basic & Diluted EPS after extraordinary for the period, for the year to date and for the previous year (not to be annualized)	0.27	0.28	0.27	-0.17	0.19

## PART II SELECT INFORMATION FOR THE QUARTER ENDED ON JUNE 30, 2014

A	Particulars of Shareholding				
1	Public Shareholding				
	Number of Shares	1467450	1467450	1467450	1467450
	Percentage of Shareholding	46.87%	46.87%	46.87%	46.87%
2	Promoters and Promoter Group Shareholding				
	(a) Pledged/Encumbered				
	Number of Shares	NIL	NIL	NIL	NIL
	Percentage of shares as a % of the total shareholding of promoters and promoters group	NIL	NIL	NIL	NIL
	Percentage of shares as a % of the total share capital of the company	NIL	NIL	NIL	NIL
	(b) Non-Encumbered				
	Number of Shares	1663150	1663150	1663150	1663150
	Percentage of shares as a % of the total shareholding of promoters and promoters group	53.13	53.13	53.13	53.13
	Percentage of shares as a % of the total share capital of the company	100.00	100.00	100.00	100.00
B	PARTICULARS				
	INVESTOR COMPLAINTS	3 MONTHS ENDED ON 30.06.2014			
	Pending at the beginning of the quarter	NIL			
	Received during the quarter	NIL			
	Disposed of during the quarter	NIL			
	Remaining unresolved at the end of the quarter	NIL			

### Notes:

- The auditors have conducted limited review of the financial results for the quarter ended 30th June, 2014. The results were reviewed by the Audit Committee. The board has taken on record the financial results at its meeting held on 13th August, 2014.
- During the quarter ended 30th June, 2014, the company has reassessed the useful life of its fixed assets. The revised useful life, as assessed by Management, are in line with those specified in Part C of Schedule II of the Companies Act, 2013 for all classes of assets.  
As a result of the change, the charge on account of depreciation for the quarter ended 30th June, 2014, is lower by Rs. 0.39 Lacs compared to useful lives estimated in earlier periods. In case of assets whose useful lives have ended, the carrying value, net of residual value as at 1st April, 2014 amounting to Rs. 7.16 Lacs (net of tax of Rs. 1.94 Lacs) has been adjusted to the opening balance of retained earnings as on 1st April, 2014 pursuant to the provisions of Schedule II of the Companies Act, 2013.
- The entire operations of the Company relate to only one segment namely, "Trading and Manufacturing of Marbles, Granites and other Stones & Minerals", Hence according to Accounting Standard 17 "Segment Reporting" is not applicable.
- Figures of previous periods have been regrouped/rearranged wherever considered necessary.

**For A. BAFNA & CO.**  
Chartered Accountants

Place: Udaipur  
Dated: 13/08/2014



By Order of the Board  
For Jain Marmo Industries Limited  
(Signature)  
Managing Director  
DIN : 01275806