

A.Bafna & Co.
Chartered Accountants



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Limited Review Report

Review Report to
The Board of Directors
Jain Marmo Industries Limited

We have reviewed the accompanying statement of unaudited financial result of Jain Marmo Industries Limited for the Quarter ended 30th September 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results is not prepared, in all material respects, in accordance with applicable accounting standards, notified pursuant to the Companies (Accounting Standard) Rules, 2006 read with General Circular 15/2013, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement

Place : Udaipur
Dated : 13th November 2014

For A. BAFNA & CO
Chartered Accountants
FRN : 003660C

(Vivek Gupta)
Partner
M. No. 400543





Jain Marmo
Industries Ltd.

JAIN MARMO INDUSTRIES LIMITED

REGD OFFICE: 47/10, KIRAN PATH, MANSAROVAR, JAIPUR - 302020

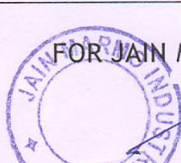
Website: www.jainmarmo.com, EMAIL: jainmarmo_udr@yahoo.com

CIN: L14101RJ1981PLC002419

STATEMENT OF ASSETS AND LIABILITIES AS AT 30th SEPTEMBER 2014

(Rs. In lacs)

Sr. No.	Particulars	As At	As At
		30.09.2014 (Unaudited)	31.03.2014 (Audited)
I.	EQUITY AND LIABILITIES		
1	Shareholders' funds		
	Share capital	313.06	313.06
	Reserves and surplus	54.55	51.31
	Subtotal - Shareholder's Fund	367.61	364.37
2	Non-current liabilities		
	Long-term borrowings	30.57	49.89
	Deferred tax liabilities (Net)	31.91	34.65
	Other Long term liabilities	0.00	0.00
	Long-term provisions	3.83	3.83
	Subtotal - non-current liabilities	66.31	88.38
3	Current liabilities		
	Short-term borrowings	121.18	121.17
	Trade payables	48.89	36.91
	Other current liabilities	83.60	82.39
	Short-term provisions	5.55	4.50
	Subtotal - current liabilities	259.22	244.97
	TOTAL - Equity and Liabilities	693.14	697.71
II.	ASSETS		
1	Non-current assets		
	Fixed assets	249.12	266.41
	Non-current investments	1.00	1.00
	Long-term loans and advances	19.59	19.40
	Trade Receivable	0.00	0.00
	Other non-current assets	0.00	0.00
	Subtotal - Non-current Assets	269.71	286.81
2	Current assets		
	Current investments	0.00	0.00
	Inventories	319.79	276.37
	Trade receivables	50.87	94.56
	Cash and cash equivalents	25.13	24.31
	Short-term loans and advances	21.35	13.60
	Other current assets	6.29	2.07
	Subtotal - Current Assets	423.43	410.91
	TOTAL- Assets	693.14	697.71



FOR JAIN MARMO INDUSTRIES LIMITED

Sidharth Jain

Date: 13th November 2014

JAIN MARMO INDUSTRIES LIMITED

Regd. Office: 47/10, Kiran Path, Mansarovar, Jaipur- 302020

Website : www.jainmarmo.com, EMAIL : jainmarmo_udr@yahoo.com, CIN : L14101RJ1981PLC002419

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th SEPTEMBER, 2014

(Rs. In Lacs)

S.No.	Particulars	Quarter Ended			Half Year Ended		Year Ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Limited Reviewed			Limited Reviewed		Audited
1	Income						
a)	Net Sales/Income from Operations	93.03	158.48	195.29	251.51	295.47	527.68
b)	Other Operating Income	3.57	0.54	0.00	4.11	0.00	0.00
	Total Income from operations (net)	96.60	159.02	195.29	255.62	295.47	527.68
2	Expenses						
a)	Cost of Materials Consumed including Consumables	67.31	75.04	99.85	142.35	144.56	312.85
b)	Purchases of Stock-in-Trade	1.88	8.10	12.25	9.97	16.22	33.44
c)	Change in Inventories of Finished Goods, WIP and Stock-in-Trade	-12.50	22.21	29.89	9.71	44.29	21.21
d)	Employee Benefit Expense	10.18	8.64	8.55	18.81	17.16	34.52
e)	Depreciation and Amortisation Expense	4.09	4.09	6.08	8.19	12.41	22.01
f)	Other Expenses	25.15	22.74	21.10	47.89	42.55	68.92
	Total Expenses	96.10	140.82	177.71	236.92	277.20	492.95
3	Profit from operation before other income, finance cost & exceptional items (1-2)	0.49	18.20	17.57	18.69	18.28	34.73
4	Other Income	9.46	0.52	1.87	9.98	2.07	2.52
5	Profit from ordinary activities before, Finance cost & Exceptional items (3+4)	9.95	18.72	19.45	28.67	20.34	37.25
6	Finance Cost	8.44	6.37	8.65	14.81	14.92	28.47
7	Profit from ordinary activities after, Finance cost but before Exceptional items (5-6)	1.51	12.35	10.79	13.86	5.42	8.78
8	Exceptional Items	0.00	0.00	0.00	0.00	0.00	0.00
9	Profit(+)/Loss(-) from ordinary activities before taxation (7-8)	1.51	12.35	10.79	13.86	5.42	8.78
10	Tax Expenses	0.52	3.81	1.91	4.34	1.91	2.80
11	Net Profit(+)/Loss(-) from ordinary activities after Tax (9-10)	0.99	8.54	8.89	9.52	3.52	5.98
12	Extra Ordinary Items	0.00	0.00	0.00	0.00	0.00	0.00
13	Prior Period Adjustments	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit(+)/Loss(-) for the period (11-12)	0.99	8.54	8.89	9.52	3.52	5.97
15	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	313.06	313.06	313.06	313.06	313.06	313.06
16	Reserve excluding Revaluation Reserve (as per Balance Sheet of Previous Accounting Year)	54.55	51.31	45.34	54.55	45.34	51.31
17	Earning Per Share						
(a)	Basic & Diluted EPS before extraordinary for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.27	0.28	0.30	0.11	0.19
(b)	Basic & Diluted EPS after extraordinary for the period, for the year to date and for the previous year (not to be annualized)	0.03	0.27	0.28	0.30	0.11	0.19

PART II SELECT INFORMATION FOR THE QUARTER ENDED ON SEPTEMBER 30, 2014

A	Particulars of Shareholding						
1	Public Shareholding						
	Number of Shares	1467450	1467450	1467450	1467450	1467450	1467450
	Percentage of Shareholding	46.87%	46.87%	46.87%	46.87%	46.87%	46.87%
2	Promoters and Promoter Group Shareholding						
(a)	Pledged/Encumbered						
	Number of Shares	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares as a % of the total shareholding of promoters and promoters group	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares as a % of the total share capital of the company	NIL	NIL	NIL	NIL	NIL	NIL
(b)	Non-Encumbered						
	Number of Shares	1663150	1663150	1663150	1663150	1663150	1663150
	Percentage of shares as a % of the total shareholding of promoters and promoters group	53.13	53.13	53.13	53.13	53.13	53.13
	Percentage of shares as a % of the total share capital of the company	100.00	100.00	100.00	100.00	100.00	100.00
	PARTICULARS						
B	INVESTOR COMPLAINTS		3 MONTHS ENDED ON				
	Pending at the beginning of the quarter		NIL				
	Received during the quarter		NIL				
	Disposed of during the quarter		NIL				
	Remaining unresolved at the end of the quarter		NIL				

Notes:

- The auditors have conducted limited review of the financial results for the quarter ended 30th September, 2014. The results were reviewed by the Audit Committee. The board has taken on record the financial results at its meeting held on 13th November, 2014.
- During the quarter ended 30th June, 2014, the company has reassessed the useful life of its fixed assets. The revised useful life, as assessed by Management, are in line with those specified in Part C of Schedule II of the Companies Act, 2013 for all classes of assets. The impact of this change has been effected during the quarter ended 30th September also. As a result of the change, the charge on account of depreciation for the quarter ended 30th September, 2014, is lower by Rs. 0.39 Lacs compared to useful lives estimated in earlier periods. In case of assets whose useful lives have ended, the carrying value, net of residual value as at 1st April, 2014 amounting to Rs. 7.16 Lacs (net of tax of Rs. 1.94 Lacs) has been adjusted to the opening balance of retained earnings as on 1st April, 2014 pursuant to the provisions of Schedule II of the Companies Act, 2013.
- The entire operations of the Company relate to only one segment namely, "Trading and Manufacturing of Marbles, Granites and other Stones & Minerals". Hence according to Accounting Standard 17 "Segment Reporting" is not applicable.
- Figures of previous periods have been regrouped/rearranged wherever considered necessary.



By Order of the Board
For Jain Marmo Industries Limited
(Siddhant Jain)