



Limited Review Report

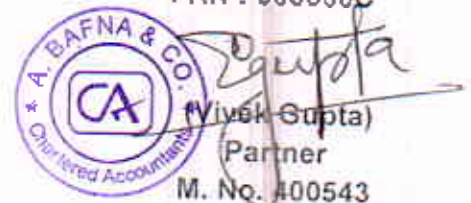
**Review Report to
The Board of Directors
Jain Marmo Industries Limited**

We have reviewed the accompanying statement of unaudited financial result of Jain Marmo Industries Limited for the Quarter ended 31st December 2014, except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results is not prepared, in all material respects, in accordance with applicable accounting standards, notified pursuant to the Companies (Accounting Standard) Rules, 2006 read with General Circular 15/2013, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For A. BAFNA & CO
Chartered Accountants
FRN : 003660C



Place : Udaipur
Dated : 13th February 2015

Nivak Gupta
Partner
M. No. 400543

JAIN MARMO INDUSTRIES LIMITED

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 31st DECEMBER, 2014

S.No.	Particulars	Quarter Ended			Year To Date Figure For Current Year		Year Ended
		31.12.2014	30.09.2014	31.12.2013	31.12.2014	31.12.2013	31.03.2014
		Limited	Reviewed	Limited	Reviewed	Limited	Audited
1	Income						
	a) Net Sales/Income from Operations						
	b) Other Operating Income	112.10	93.02	73.02	363.60	368.50	327.68
	Total Income from operations (net)	2.19	3.57	0.00	6.30	6.00	0.00
2	Expenses						
	a) Cost of Materials Consumed including Consumables	114.29	96.60	73.02	369.91	368.50	327.68
	b) Purchases of Stock-in-Trade	34.77	67.31	49.63	177.12	194.19	312.85
	c) Change in Inventories of Finished Goods, WIP and Stock-in-Trade	13.27	1.88	5.27	23.25	21.49	33.44
	d) Employee Benefit Expense	7.68	-12.50	-18.01	17.39	26.29	21.21
	e) Depreciation and Amortisation Expense	9.56	10.18	8.65	28.37	35.81	34.52
	f) Other Expenses	5.12	4.09	4.94	13.31	17.35	22.01
	Total Expenses	37.45	25.15	22.89	85.34	65.44	68.92
	Profit from operation before other income, finance cost & exceptional items (1-2)	107.83	96.30	73.38	344.78	350.57	492.95
4	Other Income	6.43	0.49	-0.35	25.13	17.92	34.73
5	Profit from ordinary activities before, Finance cost & Exceptional Items (3+4)	9.05	9.46	0.69	10.03	-2.76	2.52
6	Finance Cost	6.49	9.95	0.34	35.15	20.68	37.25
7	Profit from ordinary activities after, Finance cost but before Exceptional items (5-6)	6.23	8.44	6.56	21.00	21.48	28.47
	Exceptional Items	0.29	1.51	-6.22	14.15	-0.79	8.79
	Profit/(Loss) from ordinary activities before taxation (7-8)	0.00	0.00	0.00	0.00	0.00	0.00
10	Tax Expense	0.29	1.51	-6.22	14.15	-0.79	8.79
11	Net Profit/(Loss) from ordinary activities after Tax (9-10)	0.09	0.52	0.00	4.42	1.91	2.80
12	Extra Ordinary Items	0.20	0.99	-6.22	9.73	-2.70	5.98
13	Prior Period Adjustments	0.00	0.00	0.00	0.00	0.00	0.00
14	Net Profit/(Loss) for the period (11-12)	0.00	0.00	0.00	0.00	0.00	0.02
15	Paid-up Equity Share Capital (Face Value Rs. 10/- each)	0.29	0.99	-6.22	9.73	-2.70	5.98
16	Reserve excluding Revaluation Reserve (as per Balance Sheet of Previous Accounting Year)	313.06	313.06	313.06	313.06	313.06	313.06
17	Earning Per Share	51.31	51.31	45.34	0.00	45.34	51.31
	(a) Basic & Diluted EPS before extraordinary for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.03	-0.20	0.31	-0.09	0.19
	(b) Basic & Diluted EPS after extraordinary for the period, for the year to date and for the previous year (not to be annualized)	0.01	0.03	-0.20	0.31	-0.09	0.19

PART II		SELECT INFORMATION FOR THE QUARTER ENDED ON DECEMBER 31, 2014					
A Particulars of Shareholding							
1	Public Shareholding						
	Number of Shares						
	Percentage of Shareholding	1467450	1467450	1467450	1467450	1467450	1467450
2	Promoters and Promoter Group Shareholding	46.87%	46.87%	46.87%	46.87%	46.87%	46.87%
	(a) Pledged/Encumbered						
	Number of Shares						
	Percentage of shares as a % of the total shareholding of promoters and promoters group	NIL	NIL	NIL	NIL	NIL	NIL
	Percentage of shares as a % of the total share capital of the company	NIL	NIL	NIL	NIL	NIL	NIL
	(b) Non-Encumbered						
	Number of Shares						
	Percentage of shares as a % of the total shareholding of promoters and promoters group	1663150	1663150	1663150	1663150	1663150	1663150
	Percentage of shares as a % of the total share capital of the company	53.13	53.13	53.13	53.13	53.13	53.13
PARTICULARS		100.00	100.00	100.00	100.00	100.00	100.00
B INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter	3 MONTHS ENDED					
	Received during the quarter	NIL					
	Disposed of during the quarter	NIL					
	Remaining unresolved at the end of the quarter	NIL					

Notes:

- The auditors have conducted limited review of the financial results for the quarter ended 31st December, 2014. The results were reviewed by the Audit Committee. The board has taken on record the financial results at its meeting held on 13th February, 2015.
- During the quarter ended 30th June, 2014, the company has reassessed the useful life of its fixed assets. The revised useful life, as assessed by Management, are in line with those specified in Part C of Schedule II of the Companies Act, 2013 for all classes of assets. The impact of this change has been effected during the quarter ended 31st December also. As a result of the change on account of depreciation for the quarter ended 31st December, 2014, it lower by Rs. 1.64 Lacs compared to useful lives estimated in earlier periods. In case of assets whose useful lives have ended, the carrying value, net of residual value as at 1st April, 2014 amounting to Rs. 7.16 Lacs (net of tax of Rs. 1.94 Lacs) has been adjusted to the opening balance of retained earnings as on 1st April, 2014 pursuant to the provisions of Schedule II of the Companies Act, 2013.
- The entire operations of the Company relate to only one segment namely, "Trading and Manufacturing of Marbles, Gravels and other Stones & Minerals". Hence according to Accounting Standard 17 "Segment Reporting" is not applicable.
- Figures of previous periods have been regrouped/rearranged wherever considered necessary.

