



THE JAIN MARBLES GROUP

JAIN MARMO INDUSTRIES LTD.

MANUFACTURERS EXPORTERS & IMPORTERS OF MARBLE BLOCKS, SLABS AND TILES

Ref: JMIL/SEC/17-18

Date: 14.12.2017

To,

Listing Compliance Department,
BSE Limited,
P.J. Towers, Dalal Street,
Mumbai-400001.

Listing Department,
The Calcutta Stock Exchange Limited,
7, Lyons Range,
Kolkata 700001

Ref: Jain Marmo Industries Limited
Scrip Code: 539119

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today at work office of the company at N.H 8, Sukher, Udaipur (Raj.) i.e. 14th December 2017, at 02.00 P.M. have inter alia approved un-audited Financial Results for Quarter and half year ended 30th September 2017.

The Meeting was concluded 04.00 P.M

This is for your information and record.

Thanking you.

Yours faithfully,
For Jain Marmo Industries Limited

Sachin Shah
Company Secretary



Encl.:- Un-audited Financial result and Limited Review Report for the Quarter and half year ended 30th September 2017.

Regd. Office : 47/10, KIRANPATH MANSAROVER, JAIPUR-302020, RAJASTHAN (INDIA)

Works : N.H No. 8, SUKHER, UDAIPUR - 313 001, RAJASTHAN (INDIA)

TEL.: +91 294 2441666, 2441777, FAX : +91 294 2440581

E-mail : jainmarmo_udr@yahoo.com , Website : www.jainmarmo.com

CIN : L14101RJ1981PLC002419



Independent Auditor's Limited Review Report

The Board of Directors,
Jain Marmo Industries Limited

1. We have reviewed the unaudited financial result of Jain Marmo Industries Limited (the Company) for the quarter and half year ended 30th September 2017, (the "Statement"), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (the Listing Regulations, 2015"). The Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Further, the management is also responsible to ensure that the accounting policies used in preparation of this statement are consistent with those used in the preparation of the Company's opening unaudited Balance Sheet as at April 1, 2016 prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under section 133 of the by the Companies Act, 2013, and other recognized accounting practices and policies. Our responsibility is to issue a report on the Statements based on our review.
2. We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results is not prepared, in all material respects, in accordance with applicable accounting standards, specified under section 133 of the companies act 2013, read with rule 7 of the companies (Accounts) rules, 2014, and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement
4. We draw attention to the following matters:
 - Note 2 to the Statement which states that the Company has adopted Ind AS for the financial year commencing from April 1, 2017 and accordingly, the Statement has been prepared by the Company's Management in compliance with Ind AS.
 - We were neither engaged to review, nor have we reviewed the comparative figures including the reconciliation to the Total Comprehensive Income for the quarter ended on September



RAVI SHARMA & CO
Chartered Accountants

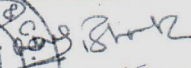


3580, JOHRI BAZAR, MSB KA RASTA 4TH
CROSSING, JAIPUR RAJASTHAN 302003
Ph: 9351258175

30, 2016 and accordingly, we do not express any conclusion on the results in the statement for the quarter ended September 30, 2016, As set out in Note 5 to the Statement, these figures have been furnished by the Management.

Our conclusion is not qualified in respect of these matters.

Place : Udaipur
Date : 14/12/2017

For RAVI SHARMA & CO
Chartered Accountants

(PARAS BHATIA)
PARTNER
Membership No: 418198
Registration No: 015143C

JAIN MARMO INDUSTRIES LIMITED

Regd. Office : 47/10, Kiran Path, Mansarovar, Jaipur-302020

Website: www.jainmarmo.com, EMAIL: jainmarmo_ind@yahoo.com, CIN: L14101RJ1811C000429

Unaudited Balance Sheet as at 30th Sep. 2017

(Rupees in Lacs)

Particulars	Figures as at 30.09.2017
ASSETS	
(1) Non-current assets	
(a) Property, Plant & Equipment	232.64
(b) Capital work-in-progress	-
(c) Financial Assets	
(i) Investments	1.00
(ii) Loans & Advances	18.31
(iii) Other Financial Assets	-
(d) Deferred tax Asset (Net)	1.75
(e) Other non-current assets	-
Total Non-current Asset	253.70
(2) Current assets	
(a) Inventories	459.40
(b) Financial Assets	
(i) Investments	-
(ii) Trade Receivable	207.09
(iii) Cash and cash equivalents	11.93
(iv) Bank balances other than (iii) above	0.42
(v) Loans & Advances	0.00
(vi) Other Financial Asset	-
(c) Other current assets	24.94
Total Current Asset	714.98
TOTAL ASSETS	968.68
EQUITY AND LIABILITIES	
(1) EQUITY	
(a) Equity Share capital	313.06
(b) Other Equity	58.44
Total Equity	371.50
(2) Non-current liabilities	
(a) Financial liabilities	
(i) Borrowings	130.28
(b) Provisions	5.17
(c) Deferred tax liabilities (Net)	25.41
(d) Other non-current liabilities	-
Total Non-current liabilities	160.86
(3) Current liabilities	
(a) Financial liabilities	
(i) Borrowings	191.74
(ii) Trade Payables	78.41
(iii) Other Financial liabilities	126.22
(b) Provisions	5.53
(c) Other current liabilities	13.27
Total Current liabilities	420.71
TOTAL EQUITY & LIABILITIES	963.08

Place: Udaipur
Dated: 14th Dec 2017



By Order of the Board
For Jain Marmo Industries Ltd.

(Siddharth Jain)
Managing Director
(DIN: 01278806)



JAIN MARMO INDUSTRIES LIMITED

Regd. Office: 97/10, Kiran Path, Mansarovar, Jaipur 302010

Website: www.jainmarmo.com, EMAIL: jainmarmo@rediffmail.com, CIN: I141012R1981PLC002419

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED 30 SEPT. 2017

(Rupees in Lakhs except per share)

Sl. No.	Particulars	Quarter Ended			Half Year Ended	
		30.09.2017	30.06.2017	30.09.2016	30.09.2017	30.09.2016
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited
I	Revenue from Operations	51.57	66.74	125.25	118.33	101.80
II	Other income	0.60	0.39	8.88	1.21	5.68
III	Total Income (I+II)	52.17	67.13	134.13	119.54	107.48
IV	Expenses					
a	Cost of Materials Consumed including Consumables	11.83	91.52	32.43	106.07	73.10
b	Purchase of Stock-in-Trade	2.05	8.63	0.54	10.18	0.36
c	Change in Inventories of Finished Goods, Work-in-progress and Stock-in-Trade	-24.53	-23.03	95.17	-07.61	45.43
d	Employee Benefit Expenses	10.76	11.05	10.90	21.81	21.00
e	Finance Cost	5.39	10.97	6.03	30.00	11.48
f	Depreciation and Amortisation Expense	6.00	5.00	4.55	10.00	9.72
g	Other Expenses	12.75	7.32	21.12	29.97	14.93
h	Provision on Sales	0.00	5.03	3.08	5.09	8.15
	Total Expenses	37.17	88.90	131.90	336.07	228.56
V	Profit before exceptional items and Tax (III-IV)	-14.75	-1.77	2.23	-16.53	7.32
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit before Tax (V+VI)	-14.75	-1.77	2.23	-16.53	7.32
VIII	Tax Expenses					
(i)	Current Tax	0.00	0.00	0.56	0.00	2.70
(ii)	Deferred Tax	-1.46	-0.29	-0.17	-8.65	-0.34
IX	Net Profit for the period (VII-VIII)	-14.75	-1.77	2.23	-16.53	7.32
X	Other Comprehensive Income					
a	Items that will not be reclassified to Profit or Loss, net of tax	0.00	0.00	0.00	0.00	0.00
b	Items that will be reclassified to Profit or Loss, net of tax	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period (IX+X)	-14.75	-1.77	2.23	-16.53	7.32
XII	Basic Equity Share Capital (Face Value INR 10 each)	313.06	313.06	313.06	313.06	313.06
XIII	Weighted Average Share in INR					
a	Basic	0.20	0.04	0.03	0.34	0.16
b	Diluted	0.30	0.04	0.03	0.34	0.16



Order of the Board
Jain Marmo Industries Limited

(Signature)
Managing Director
(DIN: 01476404)

Place: Jaipur

Date: 11/5 December 2017





Notes:

- The above Financial Results for the quarter & half year ended September 30, 2017 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on December 14, 2017. The statutory auditors have carried out the limited review of the results for the quarter ended September 30, 2017 only.
- The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2016 as amended. The Company adopted Ind AS from 1 April 2017 with the transition date as 1 April 2016. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34 - Interim Financial Reporting.
- The Ind AS compliant financials for the previous period has not been subject to limited review. The Management has exercised necessary due diligence to ensure that the financials provide a true & fair view of its affairs.
- The format for unaudited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 15, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.
- The Company has opted to avail the relaxations provided by the Securities & Exchange Board of India, vide its circular CIR/CFD/PAC/62/2016 dated 3 July, 2016. In terms of the circular, Ind AS compliant financial results for the previous year ended 31 March 2017 have not been presented as the same are not mandatory.
- The entire operations of the Company relate to only one segment namely, Trading and Manufacturing of Marble, Granite and other Stones & Minerals. Hence according to Accounting Standard 17 "Segment Reporting" is not applicable.
- Reconciliation of Net Profit as reported previously on account of transition from the previous Generally Accepted Accounting Principles (GAAP) to Ind AS for the quarter ended 30th September 2016 is given below:

		Amount in Lacs
31/09/2016		30/09/2016
(A)	Net profit reported as per previous GAAP	0.88
(B)	Ind AS adjustment Impact on net profit	0.88
(C)	Net profit for the period as per Ind AS (A+B)	-
(D)	Other Comprehensive Income (OCI)	-
(E)	Ind AS adjustment Impact on OCI (net of tax)	-
(F)	Total Other Comprehensive Income (OCI) (D)	0.88
(G)	Total comprehensive income for the period as per Ind AS (C+E)	-

- Figures for the previous period have been regrouped/reclassified wherever necessary to make them Ind-AS compliant and comparable with that of current period.

Place: Udaipur
 Dated: 14th December 2017



By Order of the Board
 For Jain Marmo Industries Limited

(Sd/-) Ravi Sharma
 Managing Director
 (DIN: 01273809)

