



THE JAIN MARBLES GROUP

# JAIN MARMO INDUSTRIES LTD.

MANUFACTURERS EXPORTERS & IMPORTERS OF MARBLE BLOCKS, SLABS AND TILES

Ref: JMIL/SEC/18-19

Date: 30.05.2018

To,

Listing Compliance Department,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai-400001.

Listing Department,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range,  
Kolkata 700001

**Ref: Jain Marmo Industries Limited**  
**Scrip Code: 539119**

## **Sub: Outcome of Board Meeting**

Dear Sir/Madam,

Pursuant to requirement of Regulation 33 of the SEBI [Listing obligations and Disclosure Requirements] Regulation, 2015, this is to inform you that the Board of Directors of the Company at their meeting held today at work office of the company at N.H 8, Sukher, Udaipur (Raj.) i.e. 30<sup>th</sup> May 2018 at 2.00 PM have inter alia approved Audited Financial Results for the Year and Quarter ended 31<sup>st</sup> March 2017.

The Board of Director also Approved following Business item in their meeting.

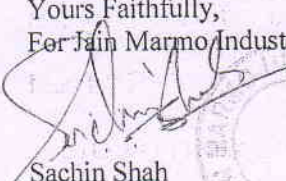
1. Appointment of Mr. Mitesh Kasliwal (Partner), Arms & Asssociates LLP, Company Secretary as Secretarial Auditor of the company for the financial year 2017-18.
2. Appointment of M/S Agrawal Praveen & Associates, Chartered Accountants, as Internal Auditor of the Company for the financial year 2018-19.

The Meeting was concluded at 3.50 PM

This is for your information and record.

Thanking you.

Yours Faithfully,  
For Jain Marmo Industries Limited

  
Sachin Shah  
Company Secretary

Encl:- Financial result and Audit Report for the Quarter and Financial year 31<sup>st</sup> March 2018.

**Regd. Office :** 47/10, KIRANPATH MANSAROVER, JAIPUR-302020, RAJASTHAN (INDIA)

**Works :** N.H.No. 8, SUKHER, UDAIPUR - 313 001, RAJASTHAN (INDIA)

**TEL.:** +91 294 2441666, 2441777, FAX : +91 294 2440581

**E-mail :** jainmarmo\_udr@yahoo.com , **Website :** www.jainmarmo.com

**CIN :** L14101RJ1981PLC002419





**Independent Auditor's Report**

**Auditor's Report on Quarterly and Year to Date Standalone Financial Results of  
JAIN MARMO INDUSTRIES LIMITED Pursuant to the Regulation 33 of the SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To Board of Directors of JAIN MARMO INDUSTRIES LIMITED**

We have audited the accompanying quarterly standalone financial results of **JAIN MARMO INDUSTRIES LIMITED** ("the company") for the quarter ended 31st March, 2018 and the year to date results for the period from 1 April 2017 to 31 March 2018 ("the statement"), attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly standalone financial results as well as the year to date standalone financial results have been prepared on the basis of the reviewed standalone financial results up to the end of the third quarter and audited annual standalone IND AS Financial Statements respectively, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such standalone financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standards (Ind AS), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

Based on our audit conducted as above, in our opinion and to the best of our information and according to the explanations given to us, the statement:

- (a) Is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, in this regard as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016; and
- (b) Give a true and fair view of the net profit, total comprehensive income and other financial information for the quarter ended 31 March 2018 as well as the year to date results for the period 1 April 2017 to 31 March 2018.







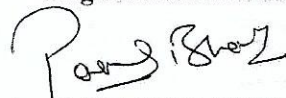
**OTHER MATTERS**

The comparative financial information of the company for the quarter and year ended 31st March 2017 and the transition date opening balance sheet as at 1st April 2016 included in the statement, are based on the previously published standalone financials results/statements for the said periods prepared in accordance with the Companies (Accounting Standards) Rules, 2006 and other accounting principles generally accepted in India audited by predecessor auditor and whose audit report for the year ended 31st March 2017 and 31st March 2016 dated 30th May 2017 and 21st May 2016 respectively expressed an unmodified opinion, as adjusted for the differences in the accounting principles adopted by the company on transition to the Ind AS, which has not been audited by us.

The statement includes the result for the quarter ended 31 March 2018 and the corresponding quarter ended in the previous year as reported in these standalone financial results are the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the current and previous financial year respectively. Also, the figures upto the end of the third quarter of the respective financial year had only been reviewed and not subjected to the audit.

Our Opinion is not modified in respect of above matters.

For RAVI SHARMA & CO  
Chartered Accountants  
Registration No: 015143C

  
(PARAS BILATIA)

PARTNER

Membership No: 418196



Place :UDAIPUR  
Date : 30- May-2018





Jain Marmo  
Industries Ltd.

# JAIN MARMO INDUSTRIES LIMITED

Regd. Office, 47/10, Kiran Path, Mansarovar, Jaipur- 302020

Website : www.jainmarmo.com, EMAIL : jainmarmo\_udr@yahoo.com, CIN : L14101RJ1981PLC002419

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED 31 MARCH, 2018

(Rupees in lacs, except per share data)

Part I

S.No.	Particulars	Quarter Ended			Year to date figures for the current period ended	Year to date figures for the previous period ended
		31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
		Audited	Unaudited	Audited	Audited	Audited
	Income	143.35	87.43	249.18	349.12	526.53
I	Revenue from Operations	0.01	0.22	5.22	1.44	11.73
II	Other Income	143.36	87.65	254.40	350.56	538.16
III	Total Income (I+II)					
IV	Expenses	53.74	62.00	172.26	201.80	298.95
	a) Cost of Materials Consumed including Consumables	14.15	7.49	3.62	32.22	12.46
	b) Purchase of Stock-in-Trade	42.30	-30.61	22.69	-55.92	36.32
	c) Change in Inventories of Finished Goods, Work in progress and Stock-in-Trade	11.86	10.76	12.57	44.44	45.99
	d) Employee Benefit Expense	8.61	9.21	6.68	37.98	24.70
	e) Finance Cost	5.02	5.01	4.90	20.04	19.46
	f) Depreciation and Amortisation Expense	16.97	16.10	16.06	63.04	65.66
	g) Other Expenses	0.00	0.00	12.01	5.09	22.42
	h) Excise Duty on Sales	132.65	79.96	250.79	348.69	525.96
	Total Expenses	10.71	7.69	3.61	1.87	12.30
V	Profit before exceptional items and Tax (III-IV)	0.00	0.00	0.00	0.00	0.22
VI	Exceptional Items	10.71	7.69	3.61	1.87	12.08
VII	Profit before tax (V-VI)					
VIII	Tax Expenses	2.03	0.00	1.60	2.03	5.00
	(i) Current Tax	-0.51	0.71	-0.48	-6.83	-0.98
	(ii) Deferred Tax	9.19	6.98	2.49	6.67	8.06
IX	Net Profit for the period (VII-VIII)					
X	Other Comprehensive Income	0.74	0.00	-0.54	0.74	-0.54
	a) Items that will not be reclassified to Profit or Loss, net of tax	0.00	0.00	0.00	0.00	0.00
	b) Items that will be reclassified to Profit or Loss, net of tax	9.93	6.98	1.95	7.41	7.52
XI	Total Comprehensive Income for the period (IX+X)	313.06	313.06	313.06	313.06	313.06
XII	Paid-up Equity Share Capital (Face Value INR 10 each)				82.85	75.44
	Reserves Excluding revaluation reserve as per Balance Sheet of Previous Accounting Year					
XIII	Earning Per Share in INR	0.29	0.22	0.08	0.21	0.26
	a) Basic	0.29	0.22	0.08	0.21	0.26
	b) Diluted					

For and on behalf of the Board  
For Jain Marmo Industries Limited

(Sudharth Jain)  
Managing Director  
(DIN: 01275306)

(Sanjay Jain)  
Director  
(DIN: 01636670)

(Sandeep Porwal)  
CFO  
(PAN NO. CKDPP7911G)

(Sachin Shah)  
Company Secretary  
(PAN NO. CYLPS2451B)

Place: Udaipur  
Dated: 30th May 2018





**JAIN MARMO INDUSTRIES LIMITED**  
47/10, KIRAN PATH, MANSAROWAR, JAIPUR 302020 (Rajasthan)  
CIN-L14101RJ1981PLC002419

**Balance Sheet as on 31 March 2018**

(Amounts in 'Lacs)

Sr. No.	Particulars	ASSETS		
		31st March, 2018	31st March, 2017	31st March, 2016
	<b>ASSETS</b>			
(1)	<b>Non-current assets</b>			
	(a) Property, Plant and Equipment	218.63	238.76	256.07
	(b) Capital work-in-progress	-	-	-
	(b) Financial Assets			
	(i) Investments	1.00	1.00	1.00
	(i) Loans	9.76	9.76	9.89
	(c) Other non-current assets	1.73	1.75	1.75
	<b>Total non-current assets</b>	<b>231.16</b>	<b>251.27</b>	<b>268.71</b>
(2)	<b>Current assets</b>			
	(a) Inventories	411.63	344.63	325.19
	(b) Financial Assets			
	(i) Investments	-	-	-
	(ii) Trade receivables	218.01	288.45	185.84
	(iii) Cash and cash equivalents	8.83	38.88	2.96
	(iv) Other Bank Balance	-	-	-
	(v) Loans	0.41	-	-
	(c) Other current assets	3.67	4.41	15.40
	<b>Total current assets</b>	<b>642.55</b>	<b>566.37</b>	<b>529.45</b>
	<b>Total Assets</b>	<b>873.71</b>	<b>817.64</b>	<b>798.16</b>
	<b>EQUITY AND LIABILITIES</b>			
	<b>Equity</b>			
	(a) Equity Share capital	313.06	313.06	313.06
	(b) Other Equity	82.85	75.44	67.94
	<b>Total equity</b>	<b>395.91</b>	<b>388.50</b>	<b>381.00</b>
	<b>LIABILITIES</b>			
(1)	<b>Non-current liabilities</b>			
	(a) Financial Liabilities			
	(i) Borrowings	121.02	109.71	10.92
	(b) Provisions	5.43	5.04	3.33
	(c) Deferred tax liabilities (net)	24.69	31.26	32.48
	<b>Total Non-Current Liabilities</b>	<b>151.14</b>	<b>146.01</b>	<b>46.73</b>
(2)	<b>Current liabilities</b>			
	(a) Financial liabilities			
	(i) Borrowings	161.56	157.38	161.68
	(ii) Trade payables	104.03	44.58	147.54
	(iii) Other financial liabilities	20.13	40.86	22.66
	(b) Other current liabilities	27.62	32.09	29.23
	(c) Provisions	1.29	3.30	2.80
	(d) Current tax liabilities (net)	2.03	3.01	6.52
	<b>Total current liabilities</b>	<b>326.66</b>	<b>283.13</b>	<b>370.43</b>
	<b>Total liabilities</b>	<b>477.80</b>	<b>429.14</b>	<b>417.16</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>873.71</b>	<b>817.64</b>	<b>798.16</b>



Place: Udaipur  
Dated: 30th May 2018

For and on behalf of the Board  
For Jain Marmo Industries Limited

(Sidharth Jain)  
Managing Director  
DIN - 01275806

(Sandeep Porwal)  
CFO  
(PAN NO. CKUPP7911G)

(Sanjay Jain)  
Director  
DIN - 01636679

(Sachin Sheh)  
Company Secretary  
(PAN NO. CFLPS2451B)



**JAIN MARMO INDUSTRIES LIMITED**  
**47/10, KIRAN PATH, MANSAROWAR, JAIPUR 302020 (Rajasthan)**  
**CIN-L14101RJ1981PLC002419**

**Statement of Audited Financial Results for the Quarter & Year Ended 31st March, 2018**

**Notes:**

- 1 The above Financial Results for the quarter & year ended March 31, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on May 30, 2018.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended. The Company adopted Ind AS from 1 April 2017 with the transition date as 1 April 2016. Financial results for all the periods presented have been prepared in accordance with the recognition and measurement principles of Ind AS 34 - Interim Financial Reporting.
- 3 The format for audited quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/13/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular dated July 15, 2016, Ind AS and Schedule III (Division II) to the Companies Act, 2013 which are applicable to companies that are required to comply with Ind AS.
- 4 The company operates in only one Segment i.e. 'Marble Blocks, Slabs and Tiles'. Accordingly, the Company is a single segment Company in accordance with Ind AS 108-Operating Segment.
- 5 Consequent to introduction of Goods & Service Tax with effect from July 1, 2017, Central Excise, Value Added Tax etc. have been subsumed into GST. In accordance with Ind-AS and Schedule (III) of the Companies Act, 2013, GST is not included in revenue from operations. Therefore revenue from operation and Excise Duty for the quarter and year ended March 31, 2018 are not comparable with the previous period. Following additional information is provided to facilitate such comparison :-

Particulars	Quarter ended			Year ended	
	31.03.2018	31.12.2017	31.03.2017	31.03.2018	31.03.2017
Revenue from operations (net of Excise Duty)	143.35	87.43	237.17	344.03	504.11

- 6 Reconciliation of Net Profit as reported previously on account of transition from the previous Generally Accepted Accounting Principles (GAAP) to Ind AS for the quarter and year ended 31 March 2017 is given below:

		(Rs. In Lacs)	
Sr.No.	Particulars	Quarter ended 31st March 2017	Year ended 31st March 2017
(A)	Net profit reported as per previous GAAP	1.95	7.52
(B)	Ind AS adjustment- Impact on net profit	0.54	0.54
(C)	Net profit for the period as per Ind AS (A+B)	2.49	8.06
(D)	Other Comprehensive Income (OCI)		
	Ind AS adjustments-Impact on OCI (net of tax)	(0.54)	(0.54)
	Total Other Comprehensive Income OCI (D)	(0.54)	(0.54)
(E)	Total comprehensive income for the period as per Ind AS (C+D)	1.95	7.52





- 7 Reconciliation of Equity as per Ind AS with equity reported in IGAAP as given below:-

Particulars	As at 31st March, 2017	As at 01st April, 2016
Equity as Per GAAP	392.17	384.66
IND AS Adjustments		
Capital work-in-progress	(3.66)	(3.66)
Equity as per Ind AS	388.51	381.00

- 8 The figures of the last quarter are the balancing figures between the audited figures in respect of the full year and the unaudited published figures up to the third quarter ended December 31, 2017.
- 9 Accumulated Deferred Tax Liability has been revised in accordance with new rate of taxation as per Income Tax Act, 1961 resulted in reversal of the same.
- 10 Figures for the previous period have been regrouped/ reclassified wherever necessary to make them Ind-AS compliant and comparable with that of current period.



Place: Udaipur  
Dated: 30th May 2018

For and on behalf of the Board

For Jia Mahno Industries Limited

(Sidharth Jain)  
Managing Director  
DIN - 01275306

(Sahjiv Jain)  
Director  
DIN - 01636670

(Sandeep Porwal)  
CFO  
(PAN NO.  
CKBPP7911G)

(Sachin Shah)  
Company Secretary  
(PAN NO.  
CFLPS2451D)





THE JAIN MARBLES GROUP

# JAIN MARMO INDUSTRIES LTD.

MANUFACTURERS EXPORTERS & IMPORTERS OF MARBLE BLOCKS, SLABS AND TILES

Ref: JMIL/SEC/18-19

Date: 30.05.2018

To,

Listing Compliance Department,  
BSE Limited,  
P.J. Towers, Dalal Street,  
Mumbai-400001.

Listing Department,  
The Calcutta Stock Exchange Limited,  
7, Lyons Range,  
Kolkata 700001

**Ref: Jain Marmo Industries Limited**  
**Scrip Code: 539119**

**Sub: Declaration pursuant to Regulation 33(3)(d) of Security Exchange Board of India [Listing obligations and Disclosure Requirements) Regulation, 2015**

Dear Sir/Madam,

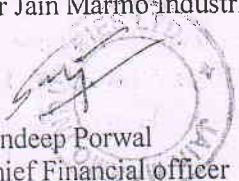
I, Sandeep Porwal ,Chief Financial Officer of **Jain Marmo Industries Limited** (CIN: L14101RJ1981PLC002419)), hereby declare that, the Statutory Auditors of the Company, M/s Ravi Sharma & co. , (Firm Registration No. 015143C ) have issued an Audit Report with unmodified opinion on the Annual Audited Financial Results of the Company for the year ended March 31, 2018.

This declaration is given in compliance to Regulation 33(3)(d) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended by the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Amendment) Regulations, 2016.

This is for your information and record.

Thanking you.

Yours Faithfully,  
For Jain Marmo Industries Limited

  
Sandeep Porwal  
Chief Financial officer

**Regd. Office : 47/10, KIRANPATH MANSAROVER, JAIPUR-302020, RAJASTHAN (INDIA)**

**Works : N.H.No. 8, SUKHER, UDAIPUR - 313 001, RAJASTHAN (INDIA)**

**TEL.: +91 294 2441666, 2441777, FAX : +91 294 2440581**

**E-mail : jainmarmo\_udr@yahoo.com , Website : www.jainmarmo.com**

**CIN : L14101RJ1981PLC002419**