



THE JAIN MARBLES GROUP

JAIN MARMO INDUSTRIES LTD.

MANUFACTURERS EXPORTERS & IMPORTERS OF MARBLE BLOCKS, SLABS AND TILES

Ref. JMIL/SEC/2020-21

Date: 31.07.2020

To,

Listing Compliance Department
BSE Limited P.J. Tower,
Dalal Street, p
Mumbai- 400001

Listing Department
The Culcutta Stock Exchange Limited 7,
Lyons Range Kolkata 70000

Ref: Jain Marmo Industries Ltd.
Scrip Code :539119

Sub.: Submission of Audited Financial Results for the quarter and year ended on 31.03.2020.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Board of Directors of M/s JAIN MARMO INDUSTRIES LIMITED in their meeting held on Friday, 31st July 2020 at the work office of the Company situated at N.H-8, Sukher, Udaipur -313001 (Raj.) inter alia transacted the following businesses:

1. Approved Audited Financial Statement along with Auditors Report thereon for the year ended on 31st March 2020.
2. Appointment of M/S Agrawal Praveen & Associates, Chartered Accountant as Internal Auditor of the Company for the financial year 2020-21.

The meeting was commence at 1.00 PM and Concluded at 2.30 PM

It is for your kind information and necessary records.

Thanking You

Yours faithfully,

For Jain Marmo Industries Limited

Sidharth Jain
Managing Director
DIN: 01275806



Regd. Office : 47/10, KIRANPATH MANSAROVER, JAIPUR-302020, RAJASTHAN (INDIA)

Works : N.H.No. 8, SUKHER, UDAIPUR - 313 001, RAJASTHAN (INDIA)

TEL.: +91 294 2441666, 2441777, FAX : +91 294 2440581

E-mail : jainmarmo_udr@yahoo.com , Website : www.jainmarmo.com

CIN : L14101RJ1981PLC002419



Independent Auditor's Report on Annual Standalone Financial Results of Jain Marmo Industries Limited pursuant to Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements)Regulations,2015

To
The Board of Directors,
Jain Marmo Industries Limited,

We have audited the accompanying Standalone Annual Financial Result of Jain Marmo Industries Limited (the "Company) for the quarter and year ended 31st March 2020, (the "Statement), being submitted by the Company pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligation and Disclosure Requirements) Regulation, 2015 (the 'Listing Regulations, 2015") as amended (Listing regulations).

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone annual financial results :

- a. are presented in accordance with the requirements of Regulation 33 and Regulation 52 read with Regulation 63(2) of the Listing Regulations in this regard; and
- b. gives a true and fair view in conformity with recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles accepted in India, of the profit and other comprehensive income and other financial information of the Company for the year ended March 31, 2020.

Basis of Opinion

1. We conducted our audit in accordance with Standard on Auditing specified under section 143(10) of the Companies Act, 2013 ("the Act"). Those Standards require that we comply with ethical requirement and plan and perform the audit to obtain reasonable assurance about whether the Statement is free of material misstatement. We are independent of the Company in accordance with Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act, and the rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.





Emphasis of Matter

We invite attention to Note No-6 to the Statement of Audited financial statements regarding uncertainties associated with the COVID-19 pandemic and impact assessment made by the company on its business and financial statements for the year ended 31st March 2020, the said assessment made by the management is highly dependent upon how the circumstances evolve in subsequent periods. Our Opinion is not modified on the above matters.

Management's and Board of Director's Responsibilities for the Standalone Annual Financial Results

These standalone annual financial results have been prepared on the basis of the standalone annual financial statements.

The Company's Management and the Board of Directors are responsible for the preparation and presentation of these standalone annual financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone annual financial results, the Management and the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors is responsible for overseeing the Company's financial reporting process.





Auditor's Responsibilities for the Audit of the Standalone Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3) (i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the company has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial results made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the appropriateness of this assumption. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone annual financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.





- Evaluate the overall presentation, structure and content of the standalone annual financial results, including the disclosures, and whether the standalone annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matters

The Statement includes the results for the Quarter ended March 31, 2020 being the balancing figures between the audited figures in respect of the full financial year and the publish year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

For Ravi Sharma & Company
Chartered Accountants
FRN: 015143C


(CA Paras Bhatia)
Partner

M.No. 418196

UDIN: 20418196AAAA C96692



Date: 31st July 2020

Place: Udaipur



Jain Marmo
Industries Ltd.

Jain Marmo Industries Limited

REGD OFFICE: 47/10, Kiran Path, Mansarovar, Jaipur, Rajasthan, 302020, PHONE: 0294-2441666

Website: www.jainmarmo.com, E-mail: jainmarmo_udr@yahoo.com, CIN: L14101RJ1981PLC002419

Statement of Asset & Liabilities as at 31st March 2020

		(Rupees in Lakhs)	
S. No.	Particulars	As at 31st March 2020	As at 31st March 2019
I	ASSETS		
(1)	Non-current assets		
	(a) Property, Plant & Equipment	179.37	195.87
	(b) Capital work-in-progress	-	-
	(c) Financial Assets		
	(i) Investments	1.00	1.00
	(ii) Loans	9.91	9.87
	(d) Other non-current assets	1.75	1.75
	Total Non-current Asset	192.03	208.49
(2)	Current assets		
	(a) Inventories	248.02	349.15
	(b) Financial Assets		
	(i) Trade Receivable	207.48	263.44
	(ii) Cash and Cash equivalents	6.47	4.07
	(iii) Loans	-	-
	(c) Other current assets	46.86	12.38
	Total Current Asset	508.83	629.04
	Total Assets	700.86	837.53
II.	EQUITY AND LIABILITIES		
(1)	EQUITY		
	(a) Equity Share capital	313.06	313.06
	(b) Other Equity	85.57	84.39
	Total Equity	398.63	397.45
(2)	Non-current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	62.45	123.24
	(b) Provisions	5.75	5.05
	(c) Deferred tax liabilities (Net)	21.43	23.85
	Total Non-current Liabilities	89.63	152.14
(3)	Current liabilities		
	(a) Financial Liabilities		
	(i) Borrowings	125.93	121.37
	(ii) Trade Payables	32.39	56.89
	(iii) Other Financial Liabilities	24.64	29.89
	(b) Other Current Liabilities	25.87	76.57
	(c) Provisions	1.13	0.93
	(d) Current Tax Liabilities (Net)	2.64	2.29
	Total Current Liabilities	212.60	287.94
	Total Liabilities	302.23	440.08
	Total Equity and Liabilities	700.86	837.53

Date: 31st July 2020
Place: Udaipur



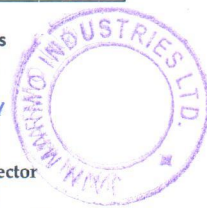
For and on behalf of Board of Directors
Jain Marmo Industries Limited

(Sidharth Jain)
Managing Director
(DIN : 01275806)

(Sandeep Porwal)
Chief Financial Officer
PAN: CKDPP7911G

(Sanjay Jain)
Whole Time Director
(DIN : 01636670)

(Hemlata Dangli)
Company Secretary
(PAN: CCDPD1563L)



JAIN MARMO INDUSTRIES LIMITED

Regd. Office. 47/10, Kiran Path, Mansarovar, Jaipur- 302020

Website : www.jainmarmo.com, EMAIL : jainmarmo_udr@yahoo.com, CIN : L14101RJ1981PLC002419

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

(Rupees in lacs, except per share data)

S.No.	Particulars	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		Audited	Un Audited	Audited	Audited	Audited
	Income					
I	Revenue from Operations	45.82	75.87	108.22	303.05	313.86
II	Other Income	0.32	0.05	0.06	0.67	0.40
III	Total Income (I+II)	46.14	75.92	108.28	303.72	314.26
IV	Expenses					
	a) Cost of Materials Consumed including Consumables	8.75	20.66	29.77	57.79	156.79
	b) Purchase of Stock-in-Trade	5.45	15.67	3.56	35.28	23.43
	c) Change in Inventories of Finished Goods, Work in progress and Stock-in-	5.89	2.12	30.69	67.81	-13.66
	d) Employee Benefit Expense	9.48	9.84	10.22	38.39	39.00
	e) Finance Cost	5.73	6.09	7.44	25.29	32.62
	f) Depreciation and Amortisation Expense	4.12	4.12	4.41	16.48	18.28
	g) Other Expenses	14.09	14.70	13.29	61.30	56.15
	Total Expenses	53.51	73.20	99.38	302.34	312.61
V	Profit before exceptional items and Tax (III-IV)	-7.37	2.72	8.90	1.38	1.65
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit before tax (V-VI)	-7.37	2.72	8.90	1.38	1.65
VIII	Tax Expenses					
	(i) Current Tax	-1.16	1.25	2.29	2.64	2.29
	(ii) Deferred Tax & Earlier Taxes	-0.57	-0.47	0.39	-2.42	-0.97
IX	Net Profit for the period (VII-VIII)	-5.64	1.94	6.22	1.16	0.32
X	Other Comprehensive Income					
	a) Items that will not be reclassified to Profit or Loss, net of tax	0.02	0.00	1.22	0.02	1.22
	b) Items that will be reclassified to Profit or Loss, net of tax	0.00	0.00	0.00	0.00	0.00
XI	Total Comprehensive Income for the period (IX+X)	-5.62	1.94	7.44	1.18	1.54
XII	Paid-up Equity Share Capital (Face Value INR 10 each)	313.06	313.06	313.06	313.06	313.06
	Reserves excluding revaluation reserv as per Balance sheet of Previous Accounting year				85.52	84.39
XIII	Earning Per Share in INR					
	a) Basic	-0.18	0.06	0.20	0.04	0.01
	b) Diluted	-0.18	0.06	0.20	0.04	0.01

Place: Udaipur
Dated: 31 July 2020

By Order of the Board
For Jain Marmo Industries Limited

(Sidharth Jain)
Managing Director
(DIN : 01275806)

(Sanjay Jain)
Whole Time Director
(DIN : 01636670)

(Sanjeev Porwal)
(Chief Financial Officer)
PAN: CKDPP7911G

(Hemlata Dangl)
Company Secretary
(PAN: CCDPD1563L)





Jain Marmo
Industries Ltd.

Jain Marmo Industries Limited

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Cash Flow Statement for the year ended 31st March, 2020

(Rupees in Lakhs)

Particulars	Year ended 31 March 2020	Year ended 31 March 2019
A. Cash flow from Operating Activities		
Profit before income tax	1.38	1.65
Adjustment for		
Other Income	-	(0.02)
Loss By Fire	-	0.19
Depreciation and amortisation expenses	16.49	18.28
Finance Costs	25.03	32.27
Profit on sale of Fixed Assets	-	(0.15)
Actuarial Gain/Loss	0.02	1.65
Interest Income	(0.03)	(0.03)
Change in operating assets and liabilities		
(Increase) in inventories	101.13	62.48
(Increase)/Decrease in trade receivables	55.97	(45.43)
(Increase)/Decrease in short-term loans	-	0.41
(Increase)/Decrease in other current assets	(34.49)	(8.71)
Increase/(Decrease) in other Financial Liabilities	(0.89)	(0.24)
Increase/(Decrease) in other Trade Payables	(24.50)	(47.14)
Increase/(Decrease) Provisions	0.90	(0.75)
Increase/(Decrease) other current liabilities	(50.69)	48.95
(Increase)/Decrease Loans & advances	-	(0.11)
Cash generated from operations	90.31	63.32
Income Tax paid	(2.29)	(2.34)
Net cash flow from operating activities	88.02	60.98
B. Cash flow from Investing Activities		
Purchase of Fixed Assets	-	(1.23)
Sale of Fixed Assets	-	5.68
Loans & advances	(0.03)	-
Interest Income	0.03	0.03
Net cash flow from investing activities	-	4.48
C. Cash flow from financing activities		
Increase in Long Term Borrowings	(60.80)	2.23
Increase/(Decrease) in Short-term Borrowings	4.56	(40.19)
Finance Costs	(25.03)	(32.27)
Net cash flow from financing activities	(85.62)	(70.23)
Net increase / (decrease) in cash and cash equivalents	2.40	(4.77)
Cash and cash equivalents at the beginning of the year	4.07	8.83
Cash and cash equivalents at the end of the year	6.47	4.07

For and on behalf of Board of Directors

Jain Marmo Industries Limited

(Sidharth Jain)
Managing Director
DIN: 01275806

(Sanjay Jain)
(Whole Time Director)
DIN: 01636670

(Sandeep Porwal)
(Chief Financial Officer)
PAN: CKDPP7911G

(Hemlata Dangli)
Company Secretary
(PAN: CCDPD1563L)

Date: 31st July 2020
Place: Udaipur



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Website : www.jainmarmo.com, EMAIL : jainmarmo_udr@yahoo.com, CIN : L14101RJ1981PLC002419

STATEMENT OF AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

Notes :

- 1 The Audited Standalone Financial Results for the Quarter/Year ended March,31 2020 have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on 31 July 2020.
- 2 The financial results of the Company have been prepared in accordance with Indian Accounting Standards (Ind AS) as notified under Section 133 of the Companies Act, 2013 read with Companies (Indian Accounting Standards) Rules, 2015 as amended.
- 3 The Company is primarily engaged in one business segment namely , "Trading and Manufacturing of Marbles, Granites and other Stones & Minerals", in accordance with Ind AS 108 - Operating Segments.
- 4 Effective April 1, 2019 (transition date), the company has adopted Ind AS 116 "Leases" using the modified retrospective method. At the transition date, the Right of Use Asset (ROU) is measured at an amount equal to the lease Liability. Accordingly, the comparative information is not restated. The application of the standard did not have any significant impact on the retained earning as at April 01,2019 and financial result for the current quarter.
- 5 Figures for the previous period have been regrouped/ reclassified wherever found necessary.

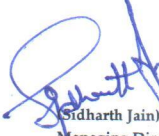
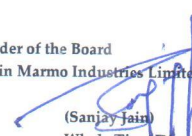
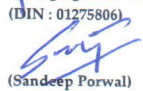
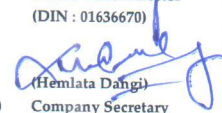
- 6 Covid-19 pandemic has been rapidly spreading throughout the world, including India. Government in India has taken significant measures to curb the spread of the virus including imposing mandatory lockdowns and restrictions in activities. Consequently, Company's activities had to be closed down for some period of time however with the phased easing of restrictions the activities of the company has resumed.

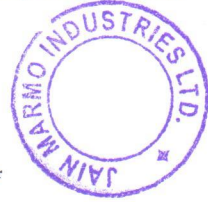
Management believes that it has assessed all the possible impacts of known events arising from COVID-19 pandemic and the resultant lockdowns in the preparation of the financial statements including but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets and the net realisable values of other assets and In the opinion of the management no significant impact of the same is there on the above matters.

However, given the effect of these lockdowns on the overall economic activity the impact assessment of COVID-19 on the abovementioned financial statement captions is subject to significant estimation uncertainties given its nature and duration and, accordingly, the actual impacts in future may be different from those estimated as at the date of approval of the financial statements. The Company will continue to monitor any material changes to future economic conditions and consequential impact on its financial results

Place: Udaipur
Dated: 31 July 2020

By Order of the Board
For Jain Marmo Industries Limited

 (Sidharth Jain) Managing Director (DIN : 01275806)	 (Sanjay Jain) Whole Time Director (DIN : 01636670)
 (Sandeep Porwal) (Chief Financial Officer) PAN: CKDPP7911G	 (Hemlata Dangl) Company Secretary (PAN: CCDPD1563L)





THE JAIN MARBLES GROUP

JAIN MARMO INDUSTRIES LTD.

MANUFACTURERS EXPORTERS & IMPORTERS OF MARBLE BLOCKS, SLABS AND TILES

Ref. JMIL/SEC/2020-21

Date: 31.07.2020

To,

Listing Compliance Department
BSE Limited P.J. Tower,
Dalal Street,
Mumbai- 400001

Listing Department
The Culcutta Stock Exchange Limited 7,
Lyons Range Kolkata 70000

Ref: Jain Marmo Industries Ltd.
Scrip Code :539119

DECLARATION

Sub:- Declaration on the Independent Auditor's Report with unmodified opinion pursuant to Regulation 33 of the SEBI (Listing Regulations) Regulations, 2015

I, Sandeep Porwal, CFO of the company hereby declare that, the Statutory Auditors of the company have issued an Independent Audit Report with unmodified /unqualified opinion on Annual Audited Financial Results of the company for the year ended March 31, 2020.

It is for your kind information and necessary records.

Thanking You

Yours faithfully,

For Jain Marmo Industries Limited

Sandeep Porwal
Chief Financial Officer



Regd. Office : 47/10, KIRANPATH MANSAROVER, JAIPUR-302020, RAJASTHAN (INDIA)

Works : N.H.No. 8, SUKHER, UDAIPUR - 313 001, RAJASTHAN (INDIA)

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